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**PRESS RELEASE
For Immediate Distribution**

African Global Development SARL, (AGD) announces the acquisition of Air Burkina SA, via a Stock Purchase Agreement dated October 20, 2020 executed by and between the Government of Burkina Faso and AGD. The period between now and December 31, 2020 will mark the legal transition from a government owned airline to a private company. Air Burkina has been continuously operated since 1967 as the airline of Burkina Faso.

This acquisition is financed with private equity and will invest approximately 250,000,000 Euro over a four-year period for the acquisition and operation of a new fleet of aircraft. Additionally, AGD will endow a new technical school to train the future operators of aeronautics for the region.

With the injection of new capital, the airline is poised to take maximum advantage of the superior regional location of Burkina Faso within West Africa and beyond. A new network connecting West Africa to the world will be announced in the coming months.

We extend our congratulations to the Government of Burkina Faso, as well as the employees, patrons and supporters of Air Burkina for this historic milestone in the history of the company.

For inquiries and additional press information, please visit our website and connect directly with the email address on this release.